

## NORTH ESSEX CHESS LEAGUE

### TREASURER'S REPORT FOR YEAR ENDED 30TH JUNE 2019

Attached is a financial statement for the year ended 30<sup>th</sup> June 2019 . Again this has been a fairly quite year and we have a surplus of £97.76 with a carried forward fund of £2187.10.

A decision was made at last years AGM/LCM that we would allow free registration of Seniors over 75 and Juniors under 18. This was taken advantage by 19 seniors and also 19 Juniors, hence the registration of fees due on the 176 players was reduced to £138 . In the previous year 196 registrations were recorded, this included 18 players from Colchester Grammar no longer in the league.

I believe this concession should be continued for the coming season.

You will note that I have discontinued the process of holding a provision for outstanding engraving. I shall be accounting for these in this year and future years on a cash paid basis. The cost of Hire of Hall relates to 2018 AGM received after date and I gather there will be no charge for the current year.

We continue to use Lloyds Bank for our current account, the balance on 30<sup>th</sup> June being £2324.40. Our only liabilities being £137.30 the amounts deposited by clubs for both pending ECF grading fees and future player registrations,

On the subject of pending ECF fees, I am somewhat concerned that without my knowledge clubs could in fact create liabilities on NECL's behalf by their players exceeding levels of free games set by the ECF. I know that whilst writing two clubs who have created fees have covered this by increasing their deposit and one club has ignored my request to do so. As a matter of common sense I have tabled a rule change for the next LCM to consider. This obligates clubs to cover such fees. The penalty for not doing this will mean such players will become ineligible to play further games until a deposit is made or membership of ECF taken out. Let's consider if it was 50 players at next years cost of £18, that is £900 and I do not want the league to be in that position.

John Lambert  
NECL Treasurer

10<sup>th</sup> July 2019

**NORTH ESSEX CHESS LEAGUE**  
**FINANCIAL STATEMENT AS AT 30TH JUNE 2019**

	£.p 2019	£.p 2018
<b>Income &amp; Expenditure</b>		
Player Registrations	176.00	193.00
Senior Concessions	-19.00	
Junior Concessions	-19.00	
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<b>Total Income</b>	138.00	193.00
 Trophy Engraving	19.99	10.00
Donation Junior s	0.00	10.00
Hire of hall	20.25	0.00
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<b>Total Expenditure</b>	40.24	20.00
 <b>SURPLUS for year</b>	97.76	173.00
 <b>SURPLUS B/Fwrd</b>	2089.34	1916.34
<b>SURPLUS C/Fwrd</b>	2187.10	2089.34
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<b>REPRESENTED BY</b>		
Lloyds Bank Current a/c	2324.40	2284.64
Club Balances		
Baddow	-38.00	-6.00
Billericay	-19.00	-10.00
Braintree	-1.00	-7.00
Brentwood	-7.00	-8.00
Chelmsford	-4.00	-10.00
Clacton	-5.00	-6.00
Colchester	-33.20	-52.20
CRGS	-2.00	-2.00
Dunmow	-7.00	-3.00
Purleigh/Maldon	0.00	-8.00
Wethrsfield	-7.00	-7.00
Witham	-3.00	-5.00
Writtle	-11.10	-19.10
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	-137.30	-143.30
<b>Total Assets</b>	2187.10	2141.34
Engraving Provision	0.00	-52.00
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	2187.10	2089.34
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